



KOTIA ENTERPRISES LIMITED

Annexure-2

29/05/2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: corp.relations@bseindia.com	Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: raviraj.nirbhawane@mcx-sx.com
Scrip Code: 539599	Trading Symbol: KEL

Sub: Declaration on Qualified Opinion in the Auditor's Report for the Financial Year 2025-26

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VIII thereto and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Ajay Rattan & Co., Chartered Accountants (Firm Registration No. 012063N), have issued the Audit Report with qualified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2026.

Further, the Statement on Impact of Audit Qualifications (for audit report with modified opinion) is being submitted separately in the prescribed format.

This is for your information and record.

Thanking You,

For Kotia Enterprises Limited

For Kotia Enterprises Limited

Authorised Signatory/Director

Nishank Kumar Rajput
Chief Financial Officer

Enclosed: Statement of Impact of Audit Qualifications

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS

(FOR AUDIT REPORT WITH MODIFIED OPINION)

[Pursuant to Regulation 33 of SEBI (LODR) (Amendment) Regulations, 2016]

Statement on Impact of Audit Qualifications for the Financial Year ended 31st March 2026

S No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total Income	NA	NA
2	Total Expenditure	NA	NA
3	Net Profit/Loss	NA	NA
4	Earnings per share	NA	NA
5	Total Assets	NA	NA
6	Total Liabilities	NA	NA
7	Net Worth	NA	NA
8	Any other financial item(s) (as felt appropriate by the management)	NA	NA

II. Audit Qualification:

As per the RBI Circular dated 08 April 1999, if a company's financial assets constitute more than 50% of its total assets (netted off by intangible assets) and income from financial assets constitutes more than 50% of the gross income of the company in the last audited balance sheet, the company is required to obtain registration as a Non-Banking Financial Company (NBFC) under Section 45-IA of the Reserve Bank of India Act, 1934.

During the financial year ended 31st March, 2025, the Company satisfied both the criteria specified in the aforesaid RBI Circular; however, the Company had not obtained registration as an NBFC.

However, in the current financial year ended as on 31st March 2026, the financial income of the company is lower than 50% of the gross income of the company.


III. Type of Audit Qualification:

Qualified Opinion

IV. Frequency of Qualification:

Repetitive

For Kotia Enterprises Limited



Authorised Signatory/Director

V. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

Not Applicable

VI. For Audit Qualification(s) where the impact is not quantified by the auditor:

(a) Management's estimation on the impact of audit qualification:

The management believes that the qualification does not have any material impact on the financial statements of the Company for the financial year ended 31st March, 2026.

Further, during the current financial year ended 31st March, 2026, the financial income of the Company is lower than 50% of the gross income of the Company and accordingly the Company does not satisfy both the principal business criteria prescribed under the aforesaid RBI Circular as at 31st March 2026.

The Company has also initiated necessary steps to ensure continued compliance with the applicable regulatory requirements.

(b) If management is unable to estimate the impact, reasons for the same:

Not Applicable

(c) Auditors' Comments on (a) or (b) above:

Refer Audit Report.

For Kotia Enterprises Limited

For Kotia Enterprises Limited



Authorised Signatory/Director

**Nishank Kumar Rajput
Chief Financial Officer**